Explanation of variances – pro forma

Name of smaller authority: **Winfarthing Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority **(must include narrative and supporting figures)**
1 Balances Brought Forward	3,090	3,974				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,124	4,330	206	5.00%	NO		
3 Total Other Receipts	2,283	651	-1,632	71.48%	YES	£1185.42 Refund from Parish Partnership Scheme £640 Land Rent now accounted for under Winfarthing Parish Trust. £200 Jubilee grant £60.94 VAT refund £20 SNC litter pick £175.98 CIL **Total £2282.34** **2023-24** £173.49 VAT Refund £20 SNC litter pick £157.59 CIL £300 SNC grant **Total £651.08**	
4 Staff Costs	2,918	2,811	-107	3.67%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,605	2,483	-122	4.68%	NO		
7 Balances Carried Forward	3,974	3,661			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,973	3,661				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	38,773	6,376	-32,397	83.56%	YES	2022-23. . **Removed:** Agricultural Land as an asset of Winfarthing Parish Trust £30,000 Glebe Land as this is only rented by Winfarthing Parish Council £10 Village Green does not exist £500 Wig Wags are an Norfolk County Council Highways asset £7054 Laptop stated including VAT £333.99 **Total of £37897.99 removed.** **Added:** Village Sign £2500 Wooden Bench £309 Defibrillator and Cabinet £2146 Litter Picking Equipment £268 Laptop £278.33 **Total added £5501.33**	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable