Explanation of variances – pro forma

Name of smaller authority: **Winfarthing Parish Council**
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable
BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority **(must include narrative and supporting figures)**
1 Balances Brought Forward	3,974	3,661				"Explanation of % variance from PY opening balance not required - Balance brought forward agrees","Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this")	
2 Precept or Rates and Levies	4,330	5,134	804	18.57%	YES	£655 Additional staff costs £100 Additional training costs £50 increased maintenance costs	
3 Total Other Receipts	651	385	-266	40.86%	YES	**2023-24** £173.49 VAT Refund £20 SNC litter pick £157.59 CIL £300 SNC grant **Total £651.08** **2024-25** £165.10 VAT Refund £200 SNC Big Litter Pick Prize Draw £20 SNC Big Litter Pick **Total £385**	
4 Staff Costs	2,811	3,037	226	8.04%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,534	1,508	-1,026	40.49%	YES	**2023-24** £52.82 Clerk Expenses £150 S137 Donations £214 Insurance £230 Training £10 Glebe Land Rent £297.29 SNC Dog Bin £193.98 NALC Subs £140.34 Defibrillator spares £302.32 Internal Audit £110 Village Hall Hire £35 ICO membership £321.77 Litter picking equip £205 Website development £216 Website hosting (3 yrs) £55 Norfolk PTS subs **Total £2533.52** **2024-25** £102.23 Clerk Expenses £50 S137 donations £241 Insurance £295 Training £10 Glebe land rent £324 SNC Dog bin - - £60 Internal Audit £195 Village Hall hire £35 ICO Membership £68.30 Village Xmas Tree £50 Com. Action Norfolk subs £15.24 Website hosting £62.69 Norfolk PTS subs **Total £1508.46**	
7 Balances Carried Forward	3,610	4,635			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,661	4,634				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,376	6,446	70	1.10%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		