

Explanation of variances – pro forma

Name of smaller authority: **Winfarthing Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,661	4,634				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,134	6,269	1,135	22.11%	YES		25/26 included a general reserve top up £413 and £840 grass cutting costs included in anticipation of acquiring small village green.
3 Total Other Receipts	385	588	203	52.73%	YES		£500 donation received in 25/26 from Winfarthing Parish Trust to support the VE Day celebration event
4 Staff Costs	3,037	3,483	446	14.69%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,508	2,248	740	49.07%	YES		£500 on VE Day Celebration, £146 on defibrillator supplies, £157 on litter picking equipment
7 Balances Carried Forward	4,635	5,760			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,634	5,760				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,446	6,635	189	2.93%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		